

14 May 2025

Morning Glance

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,578.4	-346.4	-1.39%
BSE Sensex	81,148.2	-1,281.7	-1.55%
GIFT Nifty*	24,730.0	+94.0	+0.38%
Dow Jones	42,140.43	-269.67	-0.64%
S&P 500	5,886.55	42.36	0.72%
NASDAQ Comp.	19,010.08	301.74	1.61%
FTSE 100	8,602.92	-2.06	-0.02%
CAC 40	7,873.83	23.73	0.3%
DAX	23,638.56	+72.02	0.31%
Shanghai*	3,377.53	+2.65	0.079%
Nikkei 225*	37,874.59	-308.67	-0.81%
Hang Seng*	23,108.27	-441.19	-1.87%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.3	-0.3	-0.47%
Oil (Brent)	66.2	-0.4	-0.59%
Gold	3,234.7	-13.7	-0.42%
Silver	32.7	-0.2	-0.73%
Copper	9,590.0	0.0	0.00%
Cotton	0.67	0.00	0.18%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.12	0.01	0.93
USD/INR	85.33	-0.05	-0.06
GBP/INR	112.77	0.09	0.08
EUR/INR	94.81	-1.22	-1.27
DX Index	101.55	-0.24	-0.23

VIX	Value	Change (Pts)	Change (%)
India VIX	18.20	-0.19	-1.03%
S&P 500 VIXApr 24	18.22	-0.17	-0.92%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.296	-0.098
US 10-Year Yield	4.455	0.016

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 346 points lower at 24,578 on Tuesday.

Aurobindo Pharma

The company's step-down subsidiary CuraTeQ Biologics received UK MHRA approval for filgrastim biosimilar Zefylti, expanding biosimilar clusters.

Avenue Supermarts

The company opened a new store in Punjab, taking its total store count to 420.

GAIL

The company signed an MoU with Karnataka Govt to develop up to 1 GW renewable energy projects across the state within five years.

Himadri Speciality Chemical

The company approved ₹81.48 crore investment in Sicona Battery Technologies (Australia) via CCNs over 18 months and signed a technology licensing pact to manufacture silicon-carbon anode materials in India using Sicona's SiC_x® battery tech.

IDBI Bank

The bank divested its entire 21.14% stake in PIPDIC to the Government of Puducherry for ₹18.83 crore, with completion expected by May 16, 2025.

ITC

The company divested its entire 39.32% stake in Delectable Technologies Private Limited (DTPL), comprising 7,759 CCPS and 2,386 Equity Shares.

L&T

The company secured large EPC orders from CPWD for Common Central Secretariat and Andhra govt for State Legislative Assembly, both to be built in 18 months.

Lupin

The company launched Tolvaptan Tablets (15-90 mg) in the U.S. with 180-day exclusivity for treating autosomal dominant polycystic kidney disease (ADPKD).

Mahindra Lifespace Developers

The company's Board approved a ₹1,500 crore rights issue to reduce debt and support future growth plans, with terms to be finalized later.

PNB

The bank entered an agreement to sell its entire stake in India SME Asset Reconstruction Company Limited (ISARC) for ₹34.05 crore, expected to complete by Q1 FY 2025-26.

Power Mech Projects

The company secured a ₹971.98 crores order from Telangana Power Generation Corporation Limited for the construction of an integrated township, to be completed in 30 months.

Tata Motors

The company allotted ₹500 crore unsecured listed NCDs via private placement in two tranches to Axis, Yes, and ICICI Bank.

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